

## Demo Company Limited

### Balance Sheet

As at 31<sup>st</sup> December'2019

ASSETS	Balance ( £ )
Current Assets	
Bank	34,632.64
Cash	8,438.07
Accounts Receivable	-
Prepaid Expenses	-
Inventory	71,446.26
Total Current Assets	114,516.97
Fixed Assets	
Equipment	5,498.00
Accumulated Depreciation	3,499.00
Total Fixed Assets	114,516.97
<b>Total Assets</b>	<b>123,513.97</b>
LIABILITIES	Balance ( £ )
Current Liabilities	19,112.56
Payroll Liabilities	-
Long Term Liabilities	-
Total Liabilities	19,112.56
EQUITY	Balance ( £ )
Common Stock	20,000.00
Retained Earnings	84,401.41
Distribution to Shareholders	-
Total Equity	104,401.41
<b>Total Liabilities &amp; Equity</b>	<b>123,513.97</b>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies' subject to the small companies' regime.

A handwritten signature in black ink, appearing to read 'Oliver Smith', with a stylized, cursive script.

Mr. Oliver Smith

Director

89 Claremont Road,

Cricklewood,

London NW2 1BP

United Kingdom.

Approved by the board on 10<sup>th</sup> February 2020